

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Ozawkie
will meet on September 9, 2024 at 6:50 PM at Ozawkie City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Ozawkie City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	225,741	25.552	304,248	25.548	381,598	165,369	24.100
Debt Service							
Library							
Special Highway			17,000		75,233		
Bond & Interest Fund	46,404		47,213		78,870		
City Sales Tax Fund	82,000		78,000		146,418		
Water Fund	143,580		175,000		204,409		
Sewer Fund	219,918		228,500		316,689		
Trash Fund	56,764		57,000		72,515		
Non-Budgeted Funds-A	88,052						
Non-Budgeted Funds-B	40,305						
Totals	902,764	25.552	906,961	25.548	1,275,732	165,369	24.100

Revenue Neutral Rate** 22.621

Less: Transfers	116,702	185,098	113,000
Net Expenditure	786,062	721,863	1,162,732
Total Tax Levied Assessed	138,954	155,228	xxxxxxxxxxxxxxxxxxxx
Valuation	5,437,982	6,075,746	6,861,773
Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	3,119,000	3,023,000	2,925,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	3,119,000	3,023,000	2,925,000

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Mazi Barnes
Official Title: City Clerk